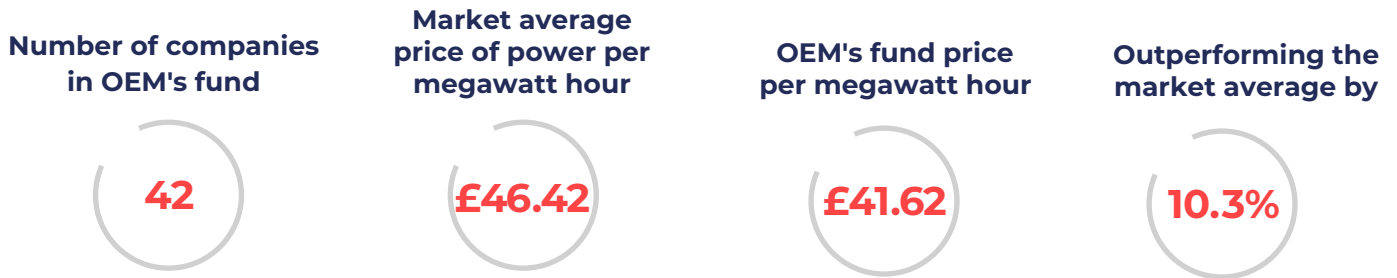


Autumn 2020 Press Release

# Open Energy Market's power fund dominates the industry for Winter 20 prices

Open Energy Market's power fund leads the way, outperforming the market average price for Winter 20 by 10.3%. How did you trade over the same period?

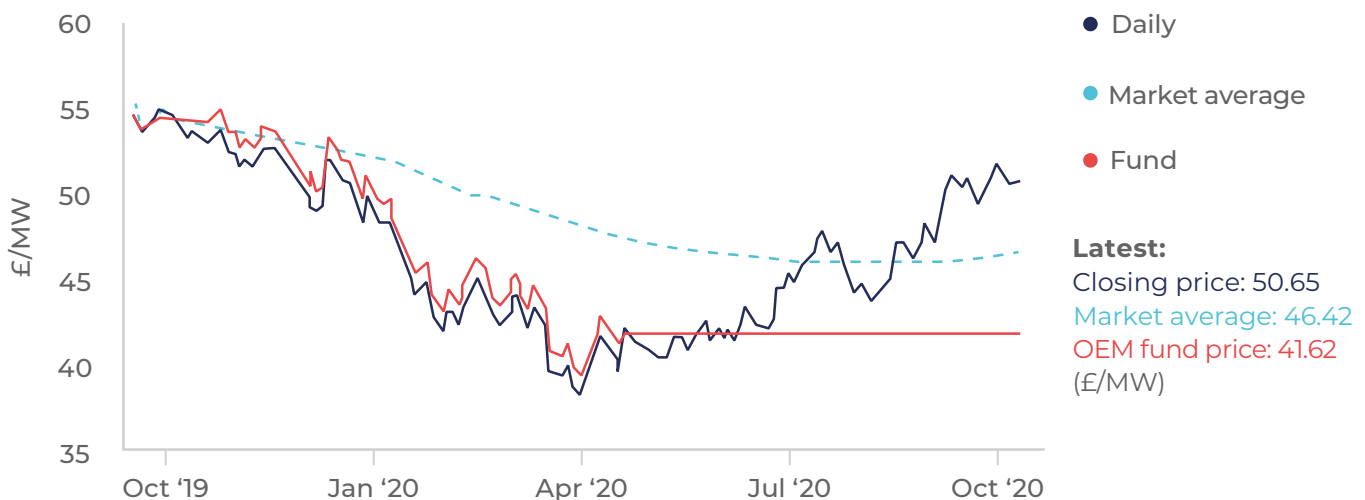
#OpenPerformanceFundChallenge



“We have developed a valued partnership with Open Energy Market over the last few years. Their expertise in the energy markets is evident through the performance of our UK gas and power positions, which are comfortably outperforming the market averages. We appreciate their innovative and proactive approach to sharing intelligence which has helped us steer a path through these turbulent times and deliver competitive advantage.”

**Chris Coyle, Head of Procurement, Kettle Foods Ltd**

## How the fund performed



## What is the performance fund?

Open Energy Market's 'Open Performance Fund' currently groups 42 customers, allowing them to benefit from wholesale power market prices. **The fund is live and performance is easily monitored with 24/7 access through the Open Platform - there's no hiding place for the trading desk.**

Trading is completed prior to the start of each season, ensuring clients have a fixed commodity rate for the duration of each season.

**OEM have kicked off the winter season securing their fund members a 10.3% saving in comparison to the market average from the last 12 months.**

The Open Performance Fund is open to all UK businesses for both gas and power and is focused on outperforming the market, in all market conditions. OEM's trading expert is dedicated in reducing your energy costs, removing the pressure of timing and securing budget certainty, as proven with the Winter 20 fund.

The Open Performance Fund gives you total confidence in protecting you from market volatility, whilst balancing risk and reward.



A true reflection of a powerful risk management and trading process working together to deliver a fantastic result for our fund customers. I'm delighted that we've been able to save UK businesses significant energy costs this Winter at such a challenging time.



**Chris Maclean, CEO, Open Energy Market**

### The chosen fund for



## About Open Energy Market

Open Energy Market is revolutionising the process of energy procurement and management with an EnergyTech approach. Designed by energy buyers, their award-winning 'Open Platform' is driven by the need to simplify the energy buying and management process, allowing their customers to focus time elsewhere in their business.

The Open Platform provides users access to real-time reporting, portfolio management and live tenders and trades in one click, with the support and guidance of experts on hand for the personal touch. Since 2013, Open Energy Market have traded and managed over £700m of business electricity and gas contracts via the Open Platform with over 350 companies switching to their service, bringing their energy management into the 21st century.

**For more information on how Open Energy Market are revolutionising energy procurement or for our expert's insights contact [I.polhill@openenergymarket.com](mailto:I.polhill@openenergymarket.com)**